

For further information:

<http://prie.comercio.es> and

Large Business and Strategic Groups Unit
(General Secretariat for Immigration and
Emigration of the Ministry of Employment
and Social Security)

<http://extranjeros.empleo.gob.es/es/UnidadGrandesEmpresas/>

Diplomatic Missions and Consular Offices of
Spain

<http://www.exteriores.gob.es/Portal/es/SErvi ciosAlCiudadano/Paginas/EmbajadasConsula dos.aspx>

Spanish Economic and Commercial Offices
abroad

www.oficinascomerciales.es

Directorate-General for Trade and
Investment. State Secretariat for Trade.
Ministry of Economy and Competitiveness

www.comercio.gob.es

ICEX-Invest in Spain

www.investinspain.org

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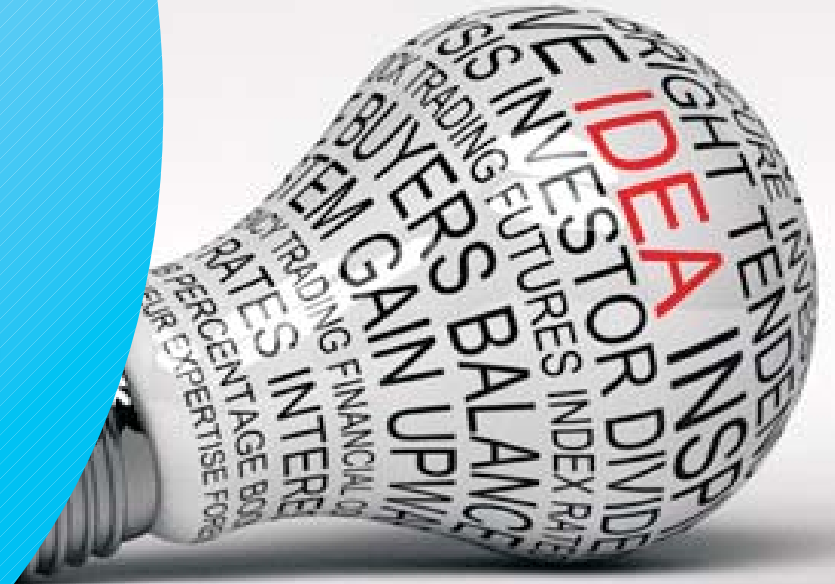
International mobility Section

Entrepreneurial Support
Act of 27 September 2013
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START UP IN SPAIN



Non EU entrepreneur's citizens

Information for migrant entrepreneurs

If you are a non-EU national willing to start up an innovative business of particular economic interest in Spain, you can take advantage of the Spanish migration scheme for entrepreneurs.

There are two options:

- A **startup visa**, if you are outside of Spain and you need to come to Spain to make the necessary preparatory arrangements to do business here.
- A **residence permit**, if you are currently in Spain and can set up the business.

There are neither minimum capital requirements nor a minimum number of jobs to create. The Spanish system is based on a case by case analyses. For this reason, business plans are required to know if the activity has a special economic interest for Spain or not.

Who has to apply for the visa or residence permit?

The entrepreneur or his/her legal representative must apply for the visa or residence permit via the application form.

Where can I apply for it?

- **Visa applications** must be made at the Spanish Consulate in the country of origin or residence. Residence permit applications must be made at the Large Business and Strategic Groups Unit (Unidad de Grandes Empresas y Colectivos Estratégicos (UGE-CE)).

How long does the permit last?

- Visa: 1 year
 - Residence permit: 2 years
 - Renewal of the residence permit: other 2 years.
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How is the project assessed?

The case by case analyses is based on the decision made by **business experts**. The Directorate-General for International Trade and Investments (DGCOMINVER) is in charge of assessing the activity.

To know if the activity has a special economic interest for Spain, several elements are taken into account:

1. The applicant's professional profile, his/her training and professional experience as well as his/her involvement in the project.
 2. The **business plan**, including at least the following aspects:
 - Description of the project: business activity to be performed, start-up date, location, planned legal form of the company, potential economic impact of the investment, description of the estimated number of jobs that may be created and their duties and qualification, planned promotion activities and sales strategy.
 - Description of the product or service: the description shall be detailed and include the innovative aspects.
 - Market analysis: assessment of the market and expected evolution, description of the possible competitors, assessment of potential consumers and analysis of supply and demand.
 - Financing: investment required, sources of financing and financial plan
 3. The added value for the Spanish economy.
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What documents do I need to submit with the application?

- Passport.
 - Health insurance documents. Applicants must take out public or private health insurance with a company operating in Spain.
 - Background checks.
 - Proof of sufficient resources.
 - In case of visas: Report on entrepreneurial activity issued by the Spanish Economic and Commercial Office in the same area where the visa is requested.
 - In case of residence permits: business plan.
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What other benefits are there?

- With the visa and residence permit, you may live and work anywhere in Spain, including relatives if they meet the expected age labor regulations.
 - **Combine processing of permits for direct family members:**
 - Spouse or unmarried partner.
 - Children who are minors or those of legal age being financially dependent on the holder.
 - Parents in their charge.
 - Streamlined processing:
 - Visa decisions are made and notified within 10 working days.
 - Residence permits decisions are made within 30 working days.
 - The application for residence permits and renewals extend the validity of the stay or residence status of the applicant until the procedure is terminated.
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